

B.A. Part-II

Semester : IV

P-VIII

Distribution and Welfare Economics

(4 Credit -60 Lectures-100 Marks)

Subject Code:445806

Objective-

- 1) To make the students understand the micro concept of economics analysis.
- 2) To make them understand the behavior of an economic agent, namely , a factor of production.
- 3) To make the students aware about the process of determination of prices of factors of production
- 4) To generate a distinctly economical perspective among the students.

Unit No.	Topic and Details	No. of Lectures Sub Topic	No. of Lectures Assigned	Marks Assigned	Credit
Unit-1	Market Structure 1.1 Meaning & classification 1.2 Perfect Competition: Concept-characteristics, price determination in short run and long run equilibrium of the firm and industry. 1.3 Monopoly- Concept characteristics, price determination in short run and long run equilibrium-price discrimination. 1.4 Monopolistic Competition- Concept characteristics, price determination in short run and long run equilibrium-price discrimination.	 2 7 7 7	 23	 38	 1.5

Unit-2	Distribution Theory		23	38	1.5
	2.1 Marginal Productivity Theory of Distribution	3			
	2.2 Rent. Ricardian theory of rent, Modern theory of rent, Quasi rent.	5			
	2.3 wages-Causes of Wages differentials;	5			
	2.4 Interest- Classical, Loanable fund theory & Keynesian theories,	5			
	2.5 Profits- Innovation, risk and uncertainty theories.	5			
Unit-3	Welfare Economics		14	24	1
	3.1 Meaning of welfare Economics	4			
	3.2 Individual welfare and Social welfare	5			
	3.3 Role of Value Judgments in welfare Economics	5			

Reference Books:

English :

- * Ahuja H. L. (2001), Advanced Economic Theory, S.Chand & Co. Mumbai.
- * Ahuja H.L.(2011), Advanced Economic Theory(Micro Economics Analysis)- S Chand and Company New Delhi,
- * Amertya Sen(1990),Micro-Economics Theory Applications —Oxford University Press.
- * Dewett K.K. & Navalur M.H.(2010), Modern Economic Theory- S Chand and Company New Delhi,
- * Dornbusch Rudiger & Fisher Stanley(2003), Micro-Economics, – Meerat –TATA Mcgraw hill
- * Koussavannis A. (1990), Modern Micro-Economic Macmillan Delhi.
- * Mukarjee Mukarjee & Ghosh (2003),Micro- Economics, Prentice-Hall of India Pvt. Ltd. New Delhi.
- * Mukharjee Sampat (2009), Principles of Micro-Economics. New Central Book Agency Kolkata
- * Sudharama K.P.M. & Sudharama,(2007), Micro-Economics Sulatan Chand & Sons,E.N.New Delhi,
- * Sharma N.K,(1995), Micro-Economics Mangal Deep Publication, Jaypur.
- * Varian H. R. (2000). Intermediate Micro economics A Modern Approach. East-West Press. New Delhi.

