

DEPARTMENT OF ECONOMICS

B.A.-III, Semester-VI

SUBJECT: ECONOMICS

PAPER TITLE: ECONOMICS OF DEVELOPMENT PAPER CODE: DC XIV-646406

OBJECTIVES: the student will be able to

- increase the knowledge about concepts of growth and development and distinction between the
- critically analyse various theories of development
- discuss policies to solve the problems underdevelopment

Unit No.	Topic	No. of Lectures Sub Topic	No. of Lectures Assigned	Marks Assigned	Credit
I	Concept of Growth and Development <ul style="list-style-type: none"> • Concept of Economic Growth and Development-factors affecting economic growth –economic and non-economic • Technological progress-embodied and disembodied technological progress • Learning by doing • New technology and sustainable development 	04 04 03 04	15	25	1.0
II	Theories of Economic Development <ul style="list-style-type: none"> • Classical theories of economic development- Ricardo, Schumpeter • Big Push theory • Balanced Growth approach • Unbalanced Growth approach • Critical minimum effort theory 	04 02 03 03 03	15	25	1.0
	Concept of Underdevelopment- <ul style="list-style-type: none"> • Concept of poverty; types of poverty- Absolute and relative 	03	15	25	1.0

III	<ul style="list-style-type: none"> • Vicious circle of poverty • Measuring development through per capita income, inequality of income and wealth • Human development index and other indices of development and quality of life • Concept of intellectual capital • Development gap 	02			
		03			
		03			
		02			
		02			
IV	<p>Sector-wise Views of Development</p> <ul style="list-style-type: none"> • Role of Agriculture in economic development • Role Industrial sector in economic development • Role of Service sector in economic development • Role of Foreign Trade in economic development • Role of Infrastructure in economic development 	03	15	25	1.0
		03			
		03			
		03			
	Total Lectures	60	60	100	4.0

References:

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- Garg Sandeep(2015) *Indian Economic Development*, New Delhi: Dhanpat Rai Publications
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- Naqvi, Sayed Nawab Haider (2015). *Economics of Development*, New Delhi: Sage Publishing Pvt.
- Pande, Sharun, Basak, Swapanlekha (2012). *Human Resources management-Text and Cases*, New Delhi: Pearson Publication.
- Ray, Debraj (2008) *Development Economics*, Delhi: Oxford University Press.
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- Singh, Lekhwinder, Joshep, K.J., Johnson, Daniel K.N. (2015) *Technology, Innovation and Economic Development*, New Delhi: SAGE publishing Pvt.
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