

**B.A.-III, Semester VI**

**SUBJECT: ECONOMICS**

**PAPER TITLE: Public Finance**

**PAPER CODE: DC-PXVI-646606**

**OBJECTIVES: The student will be able to**

- understand Scenario of Public Finance in India
- explain Center and State Financial relationship

Unit No.	Topic	No of Lectures- Sub Topics	No of Lecture Assigned	Marks	Credit
I	<b>Public Finance</b> <ul style="list-style-type: none"> <li>• Meaning ,Nature ,Scope &amp; Importance of public finance</li> <li>• Different between private and public finance</li> <li>• Principle of maximum social advantage</li> <li>• Market failure and Role of government</li> </ul>	3	10	15	0.5
		1			
		3			
		3			
II	<b>Public Expenditure</b> <ul style="list-style-type: none"> <li>• Meaning and classification of public expenditure</li> <li>• Principle of public expenditure</li> <li>• Trends of public expenditure in India</li> <li>• Causes &amp; Effects of increasing public expenditure in India</li> </ul>	3	15	25	1
		4			
		5			
III	<b>Public Revenue</b> <ul style="list-style-type: none"> <li>• Sources of public revenue</li> <li>• Meaning and Objectives of Taxation</li> <li>• Types tax –Direct, Indirect, Progressive, Proportional&amp; Regressive-Merits and Demerits of each.</li> <li>• Theories of taxation</li> </ul>	3	18	35	1.5
		2			
		8			

		5			
IV	<b>Public Debt</b> <ul style="list-style-type: none"> <li>• Meaning and Classification of Public Debt</li> <li>• Sources of Public Debt</li> <li>• Effects of Public Debt</li> </ul>	3 1 3	7	15	0.5
V	<b>Centre-State Financial Relationship</b> <ul style="list-style-type: none"> <li>• Constitutional Provision of Centre-State Financial Relationship</li> <li>• Role of Finance commission</li> <li>• Recommendation of 13<sup>th</sup> and 14<sup>th</sup> Finance Commission</li> </ul>	2 2 6	10	15	0.5
	<b>Total Lectures</b>	<b>60</b>	<b>60</b>	<b>100</b>	<b>4.0</b>

**Books:**

- Bhatiya, H.L. (2012). *Public Finance*, New Delhi: S. Chand (G/L) and Company Ltd.
- Datt, Rudra (2001) *Second Generation of Economics Reforms in India*, Deep& Deep Publication New Delhi
- Lekhi, R.K. and Singh, Joginder (2014). *Public Finance*, Ludhiana (Punjab): Kalyani Publishers
- Mishra & Puri (2015). *Indian Economy*, Mumbai: Himalaya publishing House
- Musgrave, Richard and Musgrave, Peggy B. (2004). *Public Finance in Theory and Practice*, New Delhi: McGraw Hill Education India Pvt. Ltd.
- Rao, Govinda M., Rakshit, Mihir (2010). *Public Economics* New Delhi: SAGE Publishing Pvt.
- Srivastva, D.K.(Ed) (2000) *Fiscal Federalism in India*, Har-Anand Publication Ltd, New Delhi
- Srivastava, D.K., Sankar, U. (2012). *Development and Public Finance*, New Delhi: SAGE Publishing Pvt.
- Tyagi.B.P. (1992-93) *Public Finance, Meerut: Jai Prakash Nath CO.*