

B.COM – II
Semester III
Business Law Paper I Compulsory
Computer Code 340110
Credits 4

Numbers	Topics	Weightage %	No. of Lectures
Unit-I	<u>The Indian Contract Act -1872</u> (Including Bailment)	50	30
A-	<u>General Principles of Contract</u> <u>Sec.1 to 75</u>		
(i)	Proposal Acceptance – Revocation Communication – Modes of revocation of after – Requisites of Valid Acceptance. Sec.2(a) Sec.2 (b) and Sec. 3 to 7		
(ii)	<u>Consideration</u> a) Definition Sec.2(d) Stranger to consideration, stranger to contact and exceptions. b) An agreement made without consideration is void. "Rule and exceptions. Sec.25 and Sec.185		
(iii)	<u>Free Consent</u> – Sec.13 to 22 Coercion Undue Influence Fraud – Misrepresentation and mistake of Fact and Mistake of Law.		
(iv)	<u>Void Agreements</u> Sec. 20 to 30 a) Agreement in Restraint of trade Sec.27 b) Agreement by way of wager is void Sec.30		
(v)	<u>Time as essence of Contract.</u> Sec.55 Clayton's Rules as to appropriation of payment. Sec.59 to 62 Novation Sec. 62		
B- I	Quasi – Contracts. Sec.68 to 72		
C- I	<u>Specific Contracts</u> Contract of Bailment Sec. 148 to 171		
II	Right to Information Act – 2005 Definition – Concept – Need of RTI Act Procedure – Use of RTI Act Appeal		