

Bachelor of Commerce
SEMESTER - IV
Business Law Paper II Compulsory
Computer Code 440210
4 Credits

Evaluation Pattern:

Internal Evaluation: 25 Marks

External Evaluation: 75 Marks

Unit	Topic	Weightage %	No. of Lectures
	<p>Objectives : This course aims at providing the students a basic introduction to the areas of corporate laws, compliance procedure and understanding of the allied legislations.</p>		
I	The Companies Act,2013	50	30
	<p>Definition and Features of a Company. a) Kinds of Companies b) Public Company, Private Company and Distinction between them. c) Privileges of Private Company d) Lifting of Corporate Veil</p> <p>Memorandum of Association and Articles of Association of a Company. a) Doctrine of Ultra Vires b) Doctrine of Indoor Management.</p> <p>Membership of a Company a) Meaning & definition of Member b) Who can be member of a company? c) How membership is acquired and How membership ceases? d) Rights and Privileges of Members,</p>		

	<p>Prospectus</p> <ul style="list-style-type: none"> a) Definition b) Contents of a Prospectus c) Red-Herring Prospectus <p>Meetings of a Company.</p> <ul style="list-style-type: none"> a) Meaning & Definition of Meeting b) Annual General Meeting. c) Extra Ordinary General Meeting. <p>Directors</p> <ul style="list-style-type: none"> a) Meaning & definition of Director b) Types Of Directors, c) Director's Identification Number (DIN) d) Appointment/Reappointment, e) Qualifications, Disqualifications 		
II	The Negotiable Instruments Act, 1881	25	15
	<p>The Negotiable Instrument Act – 1881.</p> <p>Meaning and definition of Negotiable Instrument – Sec.13</p> <p>What is Negotiation? Sec-14</p> <p>Negotiable Instruments –</p> <ul style="list-style-type: none"> Promissory Note Sec – 4 Bill of Exchange. Sec – 5 Cheque Sec – 6 <p>Meaning of terms – Drawer, Drawee, Drawee in case of need, Payee and Acceptor. Sec - 7</p> <p>Definition of Holder Sec-8 Holder in Due Course and his privileges. Sec – 9</p> <p>Kinds of Endorsements (Endorsement in Blank and restrictive Endorsement in Full, Restrictive Endorsement, Conditional Endorsement, Endorsement. Liability of Drawee of a Cheque, Sec.30, when Banker is justified in requesting the payment of a cheque Sec 31.</p> <p>Noting and Protest Sec.99 to 104 – A. Reasonable Time Sec.105 – 106 -107.</p> <p>Crossing of a cheque Sec.123, 124 & 125. Who can cross?</p> <p>Kinds of Crossing of a Cheque</p>		

III	<i>The Consumer Protection Act,1986</i>	25	15
	Meanings and Definitions. Rights of Consumers. Establishment of Consumer Dispute Redressal Agencies. District Forums in Districts. State Commissions in States. National Commission in Delhi. Penalties and Frivolous Complaints.		

Sr. No.	Internal Assignment	Marks
1	Quiz on legal words in each Unit of syllabus/ Group discussion and debate on different legislation , Law lexicon OR PPT presentation. Play group to bring awareness about Consumer Protection Act.	15
2	Class room assignment	10

Reference Books:

- Business and Commercial Laws,by Sen and Mitra 2016 Publisher: World Press Publication
- Introduction to Mercantile Law 2016 by N.D.Kapoor Publisher :Sultan Chand and Publication
- Business Law, K.R. Bulchandani,2013,Publisher Himalaya Publishing House
- Companies Act,2013 Author Dr.T.P.Ghosh 2017 Taxman Publication
- Commentary on Consumer Protection Act, 1986 by: Y.V.Rao,2017
- Bare Text of relevant Act