B.COM IN FINANCIAL ACCOUNTING & AUDITING
SEMESTER I
ACADEMIC YEAR: 2025-26

COURSE SYLLABUS
Semester I
1.1 Major (Core)

Course Title	**Basics of Accounting Paper – I**
Course Credits	4
Course Outcomes	After going through the course, learners will be able to
	• To get through the basic Concepts, Conventions and accounting process. • To make understand the students, the concept of different methods of valuation of stock. • To enlighten the students about the working of Branches and its accounting procedures • To enable the students to prepare financial statements in accordance with appropriate accounting standards.
Module 1 (Credit 1) **Concepts of Capital and Revenue and Accounting standards, Concepts and Conventions:**	
Learning Outcomes	After learning the module, learners will be able to
	• To make students familiar with the classification of expenditure into Capital, Revenue and Deferred Revenue Expenditure & Receipts. • To understand the linkage of such distinction with the preparation of Final accounts. • To acquaint the students about the basic accounting concepts, conventions and accounting standards in preparation of accounts. • To enable the learner to understand and relate the theories with practical along with the standards laid down.
Content Outline	1.1 Theory: Meaning of Receipts & Expenditures and Capital & Revenue & Deferred Revenue. Types of Receipts and Expenditures. Concepts, benefits, procedures for issue of accounting standards Elementary Acquaintance with Compulsory Accounting Standard issued by Institute of Chartered Accountants of India AS – 1: Disclosure of Accounting Policies (a) Purpose. (b) Areas of Policies. (c) Disclosure of Policies. (d) Disclosure of Change in Policies. 1.2 AS – 2: Valuation of Inventories (Stock) (a) Meaning, Definition. (b) Applicability. (c) Measurement of Inventory. (d) Disclosure in Final Account. 1.3 AS – 9: Revenue Recognition (a) Meaning and Scope.

	(b) Transactions excluded. (c) Sale of Goods. (d) Rendering of Services. (e) Effects of Uncertainties. (f) Disclosure. 1.4 **Problems on:** Classification of Items of Receipts, and Expenditure.
Module 2 (Credit 1) Valuation of Stock	
Learning Outcomes	After learning the module, learners will be able to
	• To have clear and complete idea of the term Inventory and its types. • To know the objectives and advantages of valuation of stock. • To learn the methods of valuation of stock.
Content Outline	**2.1 Theory**: Types of Inventories, Inventories valuation techniques. **2.2 Problems on:** FIFO, Simple Average & Weighted Average Methods.
Module 3 (Credit 1) Branch Accounting	
Learning Outcomes	After learning the module, learners will be able to
	• To make aware the students about the basic concept of preparation of Branch Accounts. • To learn the accounting procedures. • To understand the evaluation process of the performance of depended Branch.
Content Outline	**3.1 Theory:** Meaning and types of Branch, Methods of Branch Accounting, Goods sent at Cost, Goods sent at invoice price. **3.2 Problems on:** Branch Account including Stock and Debtors Method (With and without Load).
Module 4 (Credit 1) Final Accounts of Manufacturing Entities	
Learning Outcomes	After learning the module, learners will be able to
	• To understand the purpose of preparing the Manufacturing Account • To learn the items to be included in the manufacturing Account • To draw the final Accounts of the manufacturing Entities (Sole traders)
Content Outline	**4.1 Theory:** Introduction, purpose of Final Accounts of Manufacturing Entities, Manufacturing cost, Overhead Expenses. **4.2 Problems on:** Final Accounts of Sole Trading Concerns including Manufacturing Account.

Assignments/Activities towards Comprehensive Continuous Evaluation (CCE) :

Internal – 50 Marks

Sr. No	Assignments/Activities
1	Written Test/ Assignment / Project Report/ Quiz/Debate
2	Group Discussion / Case Study
3	Presentations/Seminars/Workshop/ Any other innovative methods
	Total – 50 Marks

External – 50 Marks

References :

- Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai
- Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai
- Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.
- R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi
- Shukla & Grewal, 2018, Advance Accountancy, S. Chand & Co – Delhi