

COURSE SYLLABUS
SEMESTER: III
3.7 FP

Course Title	Field projects in Financial Accounting and Auditing
Course Credits	2
Course Outcomes	After going through the course, learners will be able to
	Accomplish practical experience and real-world application of theoretical concepts.
Module 1 (Credit 1)	Field Project Ideas
Learning Outcomes	After learning the module, learners will be able to
	- Analyzing financial statements of a company to assess its financial performance and position. - Planning an audit for a company, including identifying risks, developing audit procedures, and determining audit evidence. - Evaluating the internal controls of a company to identify weaknesses and recommend improvements. - Preparing financial reports for a company, including financial statements and notes to the financial statements.
Content Outline	- Financial Statement Analysis - Audit Planning - Internal Control Evaluation - Financial Reporting
Module 2 (Credit 1)	Potential Settings and communication skills
Learning Outcomes	After learning the module, learners will be able to
	1. Annalise financial statements, identifying risks, and evaluating internal controls. 2. Developing solutions to financial reporting and auditing problems. 3. Communicating financial information and audit findings to stakeholders. 4 Applying professional judgment in financial accounting

Content Outline	• Simple Sums on Calculations of Basic Fundamental Heads of Financial Statements. *Companies*: Working with companies to analyze financial statements, plan audits, or evaluate internal controls. • *Accounting Firms*: Collaborating with accounting firms to gain experience in audit planning, internal control evaluation, and financial reporting. • *Non-Profit Organizations*: Working with non-profit organizations to analyze financial statements, plan audits, or evaluate internal controls.
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Rubrics for Evaluation of Field Project Work

Sr. No	Type of Evaluation	Criteria for Evaluation	Marks Obtained	Total
1.	Field Project Work (25) Internal Assessment (To be filled by Internal Examiner)	A) Field Project Work (15)		
		1) Conceptual Framework (5)		
		2) Relevance (5)		
		3) Methodology (5)		
		B) Skills (10)		
		1) Analytical (3)		
		2) Problem Solving (3)		
		3) Professional Judgement (4)		
2	Project Report Presentation and Viva (25) Internal Assessment (To be filled by Internal Examiner)	A) Project Report (15)		
		1) Content (4)		
		2) Analysis and Interpretation of the data (7)		
		3) Presentation and Layout of the Report (4)		
		B) Presentation (5)		
		C) Project Viva (5)		
		Total		

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		3) Professional Judgement (4)		
2	Project Report Presentation and Viva (25) Internal Assessment (To be filled by Internal Examiner)	D) Project Report (15)		
		4) Content (4)		
		5) Analysis and Interpretation of the data (7)		
		6) Presentation and Layout of the Report (4)		
		E) Presentation (5)		
		F) Project Viva (5)		
		Total		