COURSE SYLLABUS
Semester II
2.2 Major (Core)

Course Title	**Basics of Accounting - Paper II**
Course Credits	**2**
Course Outcomes	After going through the course, learners will be able to
	• To handle and maintain accounting statements for various departments. • To introduce the procedure of preparing accounts under the hire purchase and Installment Sale system.
Module 1 (Credit 1) Departmental Accounting	
Learning Outcomes	After learning the module, learners will be able to
	• To understand the preparation of Departmental Accounts. • To enlighten the students about the working of inter-departmental comparison.
Content Outline	**1.1 Theory:** Introduction to Departmental Accounts and Inter Departmental Transfer at Cost Price and Invoice Price Stock Reserve **1.2 Problems on:** Departmental Trading and Profit & Loss Account and Balance Sheet.
Module 2 (Credit 1) Hire purchase & Instalment sale	
Learning Outcomes	After learning the module, learners will be able to
	• To make students familiar with the theoretical concept of the topic and the terminologies used in hire purchase and installment sale system. • To enable the students to understand the accounting treatment in the books of accounts under hire purchase and installment sale system.
Content Outline	**2.1 Hire Purchase/Installment Theory**: Distinction between Hire Purchase & Installment Sale **2.2 Problems on**: Hire Purchase/Installment Sale excluding problems where cash price of the asset is not given.

Internal: NIL

External – 50 Marks

References :

- Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai
- Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai
- Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.

- R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi
- Shukla & Grewal, 2018, Advance Accountancy, S. Chand & Co – Delhi